

HESTA Super Fund

EOS at Federated Hermes

Over the last quarter we made voting recommendations at 513 meetings (3,705 resolutions). At 257 meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at nine meetings and abstaining at zero meetings. We supported management on all resolutions at the remaining 247 meetings.

Global

We made voting recommendations at 513 meetings (3,705 resolutions) over the last quarter.



- Total meetings in favour 48.1%
- Meetings against (or against AND abstain) 50.1%
- Meetings with management by exception 1.8%

Australia & New Zealand

We made voting recommendations at two meetings (7 resolutions) over the last quarter.



- Meetings against (or against AND abstain) 100.0%

Developed Asia

We made voting recommendations at 19 meetings (114 resolutions) over the last quarter.



- Total meetings in favour 73.7%
- Meetings against (or against AND abstain) 26.3%

Emerging & Developing Markets

We made voting recommendations at 416 meetings (2,496 resolutions) over the last quarter.



- Total meetings in favour 50.2%
- Meetings against (or against AND abstain) 48.8%
- Meetings with management by exception 1.0%

Europe

We made voting recommendations at 27 meetings (340 resolutions) over the last quarter.



- Total meetings in favour 40.7%
- Meetings against (or against AND abstain) 51.9%
- Meetings with management by exception 7.4%

North America

We made voting recommendations at 32 meetings (385 resolutions) over the last quarter.



- Total meetings in favour 18.8%
- Meetings against (or against AND abstain) 71.9%
- Meetings with management by exception 9.4%

United Kingdom

We made voting recommendations at 17 meetings (363 resolutions) over the last quarter.



- Total meetings in favour 41.2%
- Meetings against (or against AND abstain) 58.8%

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

We recommended voting against or abstaining on 703 resolutions over the last quarter.



- Board Structure 46.5%
- Remuneration 26.3%
- Shareholder Resolution 8.4%
- Capital Structure + Dividends 8.5%
- Amend Articles 7.0%
- Audit + Accounts 1.3%
- Investment/M&A 0.1%
- Poison Pill/Anti-Takeover Device 0.1%
- Other 1.7%

Australia & New Zealand

We recommended voting against or abstaining on five resolutions over the last quarter.



- Board Structure 40.0%
- Remuneration 60.0%

Developed Asia

We recommended voting against or abstaining on 15 resolutions over the last quarter.



- Board Structure 86.7%
- Capital Structure + Dividends 13.3%

Emerging & Developing Markets

We recommended voting against or abstaining on 543 resolutions over the last quarter.



- Board Structure 48.4%
- Remuneration 23.6%
- Shareholder Resolution 7.0%
- Capital Structure + Dividends 9.0%
- Amend Articles 8.5%
- Audit + Accounts 1.3%
- Investment/M&A 0.2%
- Poison Pill/Anti-Takeover Device 0.2%
- Other 1.8%

Europe

We recommended voting against or abstaining on 56 resolutions over the last quarter.



- Board Structure 33.9%
- Remuneration 39.3%
- Capital Structure + Dividends 16.1%
- Amend Articles 5.4%
- Audit + Accounts 1.8%
- Other 3.6%

North America

We recommended voting against or abstaining on 68 resolutions over the last quarter.



- Board Structure 39.7%
- Remuneration 27.9%
- Shareholder Resolution 30.9%
- Audit + Accounts 1.5%

United Kingdom

We recommended voting against or abstaining on 16 resolutions over the last quarter.



- Board Structure 18.8%
- Remuneration 81.3%