

HESTA Super Fund

EOS at Federated Hermes

Over the last quarter we made voting recommendations at 509 meetings (3,017 resolutions). At 197 meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at six meetings and abstaining at one meeting. We supported management on all resolutions at the remaining 305 meetings.

Global

We made voting recommendations at 509 meetings (3,017 resolutions) over the last quarter.



- Total meetings in favour 59.9%
- Meetings against (or against AND abstain) 38.7%
- Meetings abstained 0.2%
- Meetings with management by exception 1.2%

Australia & New Zealand

We made voting recommendations at three meetings (10 resolutions) over the last quarter.



- Total meetings in favour 66.7%
- Meetings against (or against AND abstain) 33.3%

Developed Asia

We made voting recommendations at 16 meetings (86 resolutions) over the last quarter.



- Total meetings in favour 68.8%
- Meetings against (or against AND abstain) 31.3%

Emerging & Developing Markets

We made voting recommendations at 425 meetings (2,273 resolutions) over the last quarter.



- Total meetings in favour 63.8%
- Meetings against (or against AND abstain) 35.8%
- Meetings with management by exception 0.5%

Europe

We made voting recommendations at 19 meetings (139 resolutions) over the last quarter.



- Total meetings in favour 52.6%
- Meetings against (or against AND abstain) 47.4%

North America

We made voting recommendations at 37 meetings (408 resolutions) over the last quarter.



- Total meetings in favour 10.8%
- Meetings against (or against AND abstain) 75.7%
- Meetings abstained 2.7%
- Meetings with management by exception 10.8%

United Kingdom

We made voting recommendations at nine meetings (101 resolutions) over the last quarter.



- Total meetings in favour 77.8%
- Meetings against (or against AND abstain) 22.2%

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

We recommended voting against or abstaining on 468 resolutions over the last quarter.



- Board Structure 39.3%
- Remuneration 14.3%
- Shareholder Resolution 11.1%
- Capital Structure + Dividends 10.5%
- Amend Articles 18.4%
- Audit + Accounts 1.9%
- Investment/M&A 1.3%
- Other 3.2%

Australia & New Zealand

We recommended voting against or abstaining on two resolutions over the last quarter.



- Board Structure 50.0%
- Remuneration 50.0%

Developed Asia

We recommended voting against or abstaining on 18 resolutions over the last quarter.



- Board Structure 61.1%
- Capital Structure + Dividends 22.2%
- Amend Articles 5.6%
- Audit + Accounts 11.1%

Emerging & Developing Markets

We recommended voting against or abstaining on 353 resolutions over the last quarter.



- Board Structure 36.5%
- Remuneration 9.6%
- Shareholder Resolution 11.0%
- Capital Structure + Dividends 12.7%
- Amend Articles 23.5%
- Audit + Accounts 1.4%
- Investment/M&A 1.7%
- Other 3.4%

Europe

We recommended voting against or abstaining on 22 resolutions over the last quarter.



- Board Structure 45.5%
- Remuneration 36.4%
- Shareholder Resolution 4.5%
- Audit + Accounts 4.5%
- Other 9.1%

North America

We recommended voting against or abstaining on 69 resolutions over the last quarter.



- Board Structure 47.8%
- Remuneration 29.0%
- Shareholder Resolution 17.4%
- Amend Articles 2.9%
- Audit + Accounts 1.4%
- Other 1.4%

United Kingdom

We recommended voting against or abstaining on four resolutions over the last quarter.



- Remuneration 100.0%